Deloitte's Technology FAST 50

Deloitte has announced the opening of registration for the Technology Fast 50 competition in Central Europe – the preeminent regional competition for companies in the technology sector, highlighting both established and emerging technology companies in the region. This is the 13th consecutive year this program has run in 17 countries of Central Europe.

The Technology Fast 50 project was created in Silicon Valley, California, in 1995 and it expanded rapidly around the world. It was introduced in Central Europe in 2000.

The Technology Fast 50 in Central Europe ranks the fastest-growing technology companies based on their revenue growth over a five-year period.

2011 results

The predominant position in last years' rankings was mainly held by software and internet-based companies followed by telecommunications/networking companies. The majority of the fastest-growing companies operated in the internet sector.

The first position in last year's ranking was held by Romanian Internet airline ticket retailer Vola.ro, with a revenue growth rate of 6219% from 2006 to 2010. This was the first time the ranking was topped by a Romanian company after seven consecutive years of Polish companies placing first. Last year's fastestgrowing Rising Star was Polish biotechnology company Selvita S.A., with a three-year revenue growth rate of 2623%. The fastestgrowing Big 5 company last year was Polish internet portal operator Netmedia S.A.

The most successful of the Slovak entrants was a software company, Sygic (15th position), followed by Martinus (16th position) and a Slovak fixed star, ESET (41st position), which also dominated the "Big 5" category for extraordinary growth, together with other strong players, TEMPEST and Soitron. The success of these companies in the ranking proves that there is a demand for Slovak products all over the world.

Opportunity for Slovak companies

Registration for this year's ranking will close on 13 July 2012. The ranking will be announced in October 2012. In 2012 companies from Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Macedonia, Moldova, Montenegro, Poland, Romania, Serbia, Slovakia, and Slovenia can register.

For the 2012 ranking, revenues from 2007 to 2011 will be analysed. The competition is divided into three categories.

Main category

In order for a company to be considered eligible for the main Fast 50 ranking, it must meet a number of criteria:

- Annual revenues of at least
 €50,000 in each year between
 2007 and 2011;
- Have its headquarters in Slovakia
- Develop or manufacture propriety technologies or spend a significant amount of capital on research &

development

 Have an ownership structure that excludes majority-owned subsidiaries of strategic entities.

Rising Stars

In the 'Rising Stars' category,
Deloitte ranks 'young' companies
that show great potential but are
too new to meet the minimum
of five years in operation criteria
for the main category. Eligible
companies must be in operation
between three and five years
and have to exceed revenues of

Deloitte.

€30,000 in each of the last three years (2009 – 2011). Otherwise the same criteria apply as for the main Fast 50 ranking.

Big 5

The 'Big 5' category ranks large fast-growing companies that have achieved extraordinary growth in the previous five years. To be eligible, companies must meet the same criteria as the main Fast 50 ranking with the exception of annual revenue in the final measured year (2011), which must exceed €25 million for this category.

Eligible registrants will be entered automatically into the Europe-wide competition known as the Deloitte EMEA Technology Fast 500.



Ivan Lužica Consulting Partner, Deloitte Slovakia

Slovak Companies In Fast 50					
	2007	2008	2009	2010	2011
2 Ring		41		50	
ANASOFT APR	40				
Aston ITM	33				
ESET	7	16	11	25	41
Interway		10			
IPESOFT	13				
Kros	41				
MadNet, a.s.			41		
MicroStep-HDO	28				
Millennium 000	15	29	19		
pelicantravel.com		S8			
Soitron	S4		12	44	
Stefan					
Sygic		S6	S6	4	15
Ultrazvuk	39				
Visicom	44				
Azet				8	
Martinus					16

TEMPEST a.s.

Raising star - S

* Big Five

Soitron a.s.

ESET, spol. s r.o.

Having been in business for between 3 and 5 years: for the 2011 competition, 2008-2010; Having base-year operating revenues of at least €30,000*

* Big Five

The company's 2010 revenues have exceeded €25 million

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