

# Investment in a new generation of entrepreneurs

**BMB Leitner and the Young Entrepreneurs Association of Slovakia (Združenie mladých podnikateľov Slovenska) have prepared a series of educational seminars entitled “BMB Leitner Academy for Young Entrepreneurs.” The aim of this project is to help improve the knowledge required of young entrepreneurs in Slovakia with respect to the legal and tax aspects of their business expansion. BMB Leitner specialists invest their professional experience in the support of young entrepreneurs.**

BMB Leitner Academy for young entrepreneurs is a series of free seminars held several times a year. The seminars give young entrepreneurs the chance to acquire valuable knowledge in fields that are less likely to be at the center of their interest in the start-up phase of their businesses, but which very often endanger their growth later. All the topics of the BMB Leitner Academy for Young Entrepreneurs focus on one common feature – the business expansion of young entrepreneurs abroad.

“Young people often have brilliant ideas and global visions for doing business. However, in the start-up phase many entrepreneurs underestimate tax and legal issues. They often make mistakes that will come back in the form of penalties or problems with business partners or clients. However, based on

our professional experience with small and medium-sized enterprises, we see that most of these mistakes are a result of their lack of knowledge,” says Renáta Bláhová, a partner at BMB Leitner. “When we share our experience and know-how, we perceive it as an investment in the future generation of entrepreneurs in Slovakia,” she adds.

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The first seminar was held on October 16, 2012. The speakers

were Renáta Bláhová, JUDr., Marián Janočko, and Roman Ponc, the director of BMB Leitner Corporate & Accounting Services, who discussed the basic legal and tax aspects and reporting differences in neighboring countries compared to Slovakia. They explained what to pay attention to when it comes to accounting and reporting, as well as the advantages and risks of tax optimization. The November session focused on tax audits in detail – how to get ready for a tax audit, what to be careful of, the rights of entrepreneurs and also the 2012 changes in the Tax Code.

The whole project has been prepared in cooperation with the Young Entrepreneurs Association of Slovakia, an organization uniting entrepreneurs under

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40 years of age. Its vision is to become the voice of young entrepreneurs, to support their interests in institutions forming the business environment in Slovakia and to create bridges between successful entrepreneurs of today and tomorrow. The Academy was launched within the European SME (small and medium-sized enterprises) Week 2012.



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